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RECOMMENDED SPENDING PLAN PERCENTAGES

Based on a compilation of several sources and personal experience, the following are suggested percentage guidelines for the key spending plan categories. However, these are only recommended and can change dramatically if you have very high or very low income. As income increases, necessities may be a lower percentage of income and savings (not debt) can be higher than recommended.

Note: Percentages are based on Take-Home Pay

<u>Item</u>	<u>Recommended %</u>	<u>Actual %</u>
Charitable Gifts	10 – 15%	_____
Savings	5 – 10%	_____
Housing	25 – 30%	_____
Utilities	5 – 10%	_____
Food	5 – 15%	_____
Transportation	10 – 15%	_____
Clothing	2 – 7%	_____
Medical / Health	5 – 10%	_____
Personal	5 – 10%	_____
Entertainment / Recreation	5 – 10%	_____
Debts	5 – 10%	_____
Blow	2 – 5%	_____